Keck Seng (Malaysia) Berhad (8157-D)

Interim Financial Report For The Third Quarter
Condensed Consolidated Statement of Financial Position As at 30 September 2016

	AS AT END OF CURRENT QUARTER 30/09/16 (UNAUDITED) RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/15 (AUDITED) RM'000
ASSETS		
Non-current assets Property, plant and equipment Land held for property development Investment Properties Land use rights Investment in associates Investment securities Intangible assets Derivatives Deferred tax assets	629,153 123,197 125,820 18,048 1,613 370,389 390 484 645 1,269,739	657,028 123,072 126,110 12,848 1,613 359,713 390 2,284
Current assets		
Property development costs Inventories Trade and other receivables	175,650 119,731 85,732	167,936 100,295 77,979
Other current assets	9,505	17,730
Income tax refundable	10,713	12,810
Derivatives Cash and short term investments	1,074,671 1,476,086	1,097,899 1,474,649
TOTAL ASSETS	2,745,825	2,757,707
EQUITY AND LIABILITIES Equity attributable to owners of the parent Share capital Reserves Retained earnings	361,477 254,601 1,518,926	361,477 260,959 1,517,461
Non controlling interests	2,135,004	2,139,897
Non-controlling interests Total equity	141,907 2,276,911	<u>137,910</u> 2,277,807
Non-current liabilities	, -,-	
Long term borrowings Trade and other payables Provisions Non-refundable deposits Deferred tax liabilities	257,147 12,673 10,366 1,383 21,691	276,578 14,903 10,366 1,580 25,228
Current liabilities	303,260	328,655
Short term borrowings Trade and other payables Other current liabilities Income tax payable Dividend payable Derivatives	29,073 120,936 389 881 14,375	24,107 92,205 581 1,033 - 33,319
Total liabilities	165,654	151,245
Total liabilities TOTAL EQUITY AND LIABILITIES	468,914 2,745,825	<u>479,900</u> 2,757,707
TOTAL EQUIT AND LIABILITIES	2,740,020	2,737,707

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015

	← INDIVIDU	AL QUARTER >	← CUMULATIVE QUARTER →				
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD			
	30/09/16 RM'000	30/09/15 RM'000	30/09/16 RM'000	30/09/15 RM'000			
Revenue Cost of sales	262,022 (206,592)	242,526 (177,173)	728,191 (572,481)	685,047 (515,228)			
Gross profit Other income Distribution cost Administrative cost Other expenses Finance cost	55,430 24,377 (5,578) (28,336) 4,937 (1,576)	(27,257) (4,954)	155,710 72,482 (14,786) (74,475) (82,570) (4,757)	169,819 133,626 (14,057) (72,740) (13,303) (4,173)			
Share of profit/(loss) of associates	(1,570)	2,384	(4,737)	8,296			
Profit/(Loss) before tax	49,254	124,748	51,604	207,468			
Income tax expense	(7,009)	(6,513)	(10,703)	(16,732)			
Profit / (Loss) net of tax	42,245	118,235	40,901	190,736			
Other Comprehensive Income:							
Foreign currency translation	10,669	68,766	(11,281)	96,113			
Net gain/(loss) on available-for-sale financial assets - Fair value changes - Transfer to profit & loss upon disposal	23,313 (8,530)	(98,951) (24,466)	27,621 (20,584)	(95,653) (40,366)			
	14,783	(123,417)	7,037	(136,019)			
Other Comprehensive Income/(Expense) for the period	25,452	(54,651)	(4,244)	(39,906)			
Total Comprehensive Income/(Expense) for the period	67,697	63,584	36,657	150,830			
Profit/(Loss) attributable to: Owners of the parent Non-controlling interests	41,292 953 42,245	116,737 1,498 118,235	37,402 3,499 40,901	188,528 2,208 190,736			
Total Comprehensive Income/(Expense) attributable to Owners of the parent Non-controlling interests	: 66,361 1,336 67,697	59,590 3,994 63,584	32,660 3,997 36,657	145,869 4,961 150,830			
Earnings / (Loss) per share (sen) attributable to equity holders of the parent: Basic Fully diluted	11.49 11.49	32.42 32.42	10.41 10.41	52.35 52.35			

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015

Keck Seng (Malaysia) Berhad (8157-D) Interim Financial Report For The Third Quarter Condensed Consolidated Statement of Changes in Equity As at 30 September 2016

<> Attributable to owners of the parent>												
	<> Non-Distributable>							< >				
			Premium paid								Non-	
	Share	Share	on acquisition	Revaluation	Translation	Fair Value	Treasury	Retained	Capital		controlling	
	capital	premium	of NCI	reserve	reserve	Reserve	shares	profits	reserve	Total	interests	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 01/01/2016	361,477	10,528	(510)	11,354	111,454	131,732	(5,137)	1,517,461	1,538	2,139,897	137,910	2,277,807
Total comprehensive income/(expense) for the period	-	-	-	-	(11,779)	7,037	-	37,402	-	32,660	3,997	36,657
Share buyback	-	-	-	-	-	-	(1,616)	-	-	(1,616)	-	(1,616)
Dividends	-	-	-	-	-	-	-	(35,937)	-	(35,937)	-	(35,937)
Balance at 30/09/2016	361,477	10,528	(510)	11,354	99,675	138,769	(6,753)	1,518,926	1,538	2,135,004	141,907	2,276,911

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015

Interim Financial Report For The Third Quarter Condensed Consolidated Statement of Changes in Equity As at 30 September 2015

	<>										
		<>						< >		Non-	
	Share	Share	Revaluation	Translation	Fair Value	Treasury	Retained	Capital		controlling	
	capital	premium	reserve	reserve	Reserve	shares	profits	reserve	Total	interests	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 01/01/2015	361,477	10,528	11,354	39,542	193,956	(2,695)	1,418,372	1,538	2,034,072	136,350	2,170,422
Total comprehensive income for the period	-	-	-	93,360	(136,019)	-	188,528	-	145,869	4,961	150,830
Shares buyback	-	-	-	-	-	(1,482)	-	-	(1,482)	-	(1,482)
Dividends	-	-	-	-	-	-	(36,004)	-	(36,004)	-	(36,004)
Balance at 30/09/2015	361,477	10,528	11,354	132,902	57,937	(4,177)	1,570,896	1,538	2,142,455	141,311	2,283,766

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014

Keck Seng (Malaysia) Berhad (8157-D) Interim Financial Report For The Third Quarter Condensed Consolidated Statement of Cash Flows As at 30 September 2016

CASH FLOWS FROM OPERATING ACTIVITIES Profit/(Loss) before taxation 51,604 207,468 Adjustment for: (8,191) (128,913) Non-cash items (11,502) (11,505) Operating profit/(loss) before working capital changes 31,911 66,600 Changes in working capital (8,873) (4,761) Receivables (8,873) (4,761) Payables 26,421 8,136 Inventories (19,351) 6,339 Development Expenditure (7,840) (38,166) Cash from /(used in) operations 22,268 38,148 Interest paid (4,757) (4,173) Income tax paid (12,496) (23,112) Net cash from/ (used in) operating activities 5,015 10,863 CASH FLOWS FROM INVESTING ACTIVITIES 10,863 Purchase of property, plant & equipment (14,590) (8,411) Purchase of investment securities (2,464) (2,631) Purchase of investment securities (2,464) (2,631) Purchase of investment securities (2		As At 30/09/2016 RM'000	As At 30/09/2015 RM'000
Adjustment for : (8,191) (128,913) Non-cash items (11,502) (11,505) Operating profit/(loss) before working capital changes 31,911 66,600 Changes in working capital 8,873 (4,761) Receivables 26,421 8,136 Payables 26,421 8,136 Inventories (19,351) 6,339 Development Expenditure (7,840) (38,166) Cash from /(used in) operations 22,268 38,148 Interest paid (4,757) (4,173) Income tax paid (12,496) (23,112) Net cash from/ (used in) operating activities 5,015 10,863 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant & equipment (14,590) (8,411) Purchase of investment received (2,644) (2,631) Purchase of investment securities (2,464) (2,631) Purchase of investment securities (2,464) (2,631) Purchase of investment securities (2,457) (2,151 Additional proceeds from disposal of land 2,67	CASH FLOWS FROM OPERATING ACTIVITIES		
Non-operating items		51,604	207,468
Changes in working capital (8,873) (4,761) Receivables 26,421 8,136 Payables (19,351) 6,339 Development Expenditure (7,840) (38,166) Cash from /(used in) operations 22,268 38,148 Interest paid (4,757) (4,173) Income tax paid (12,496) (23,112) Net cash from/ (used in) operating activities 5,015 10,863 CASH FLOWS FROM INVESTING ACTIVITIES Variable of property, plant & equipment (14,590) (8,411) Purchase of property, plant & equipment of investment properties (2,464) (2,631) Purchase of investment securities (2,464) (2,631) Purchase of investment securities 24,499 44,584 Additional proceeds from disposal of land 2,678 - Dividend received 10,592 10,217 Other investments (14,50) (21,510) Net cash from /(used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES 10,213 (9,426) Dividends pa			
Payables Inventories 26,421 8,136 Inventories (19,351) 6,339 Gas (19,351) (38,166) Cash from /(used in) operations 22,268 38,148 Interest paid Income tax paid (4,757) (4,173) Income tax paid (12,496) (23,112) Net cash from/ (used in) operating activities 5,015 10,863 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant & equipment (14,590) (8,411) Purchase of investment properties (2,464) (2,631) Purchase of investment securities (12,904) (9,895) Proceeds from disposal of investment securities (24,904) (4,584) Additional proceeds from disposal of land 2,678 - Dividend received 10,592 10,217 Other investments (10,592) 10,217 Other investments (145) (291) Net cash from /(used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES 10,213 (9,426) Purchase of	Changes in working capital	•	,
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Development Expenditure (7,840) (38,166) Cash from /(used in) operations 22,268 38,148 Interest paid Income tax paid (4,757) (4,173) Net cash from/ (used in) operating activities 5,015 10,863 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant & equipment (14,590) (8,411) Purchase of investment properties (2,464) (2,631) Purchase of investment securities (2,464) (2,631) Purchase of investment securities (24,499) 44,584 Additional proceeds from disposal of land 2,678 - Dividend received 10,592 10,217 Other investments (145) (291) Net cash from /(used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES Dividends paid (21,562) (21,610) Repayment of bank borrowings (10,213) (9,426) Purchase of own shares (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK		,	,
Interest paid (4,757) (4,173) Income tax paid (12,496) (23,112) Net cash from/ (used in) operating activities 5,015 10,863 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant & equipment (14,590) (8,411) Purchase of investment properties (2,464) (2,631) Purchase of investment securities (12,904) (9,895) Proceeds from disposal of investment securities 24,499 44,584 Additional proceeds from disposal of land 2,678 - Dividend received 5,552 11,718 Interest received 10,592 10,217 Other investments (145) (291) Net cash from / (used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES Dividends paid (21,562) (21,610) Repayment of bank borrowings (10,213) (9,426) Purchase of own shares (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784		` ' '	
Income tax paid (12,496) (23,112) Net cash from/ (used in) operating activities 5,015 10,863 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant & equipment (14,590) (8,411) Purchase of investment properties (2,464) (2,631) Purchase of investment securities (12,904) (9,895) Proceeds from disposal of investment securities 24,499 44,584 Additional proceeds from disposal of land 2,678 -	Cash from /(used in) operations	22,268	38,148
Net cash from/ (used in) operating activities 5,015 10,863 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant & equipment Purchase of investment properties (2,464) (2,631) Purchase of investment securities (12,904) (9,895) Proceeds from disposal of investment securities Additional proceeds from disposal of land Dividend received From disposal of land Dividend received Tother investments (14,590) (8,411) Purchase of investment securities (12,904) (9,895) Proceeds from disposal of land Purchase received Tother investments (10,592) (11,718 Interest received Tother investments (10,592) (10,217 Other investments (145) (291) Purchase from /(used in) investing activities Tother investments (21,562) (21,610) Repayment of bank borrowings (10,213) (9,426) Purchase of own shares (10,213) (9,426) Purchase of own shares (10,616) (1,482) Purchase of own shares (10,616) (1,482) Purchase of own shares (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784	'	` ' '	, , ,
CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant & equipment (2,464) (2,631) Purchase of investment properties (2,464) (2,631) Purchase of investment securities (12,904) (9,895) Proceeds from disposal of investment securities 24,499 44,584 Additional proceeds from disposal of land 2,678 - Dividend received 5,552 11,718 Interest received 10,592 10,217 Other investments (145) (291) Net cash from /(used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES Dividends paid (21,562) (21,610) Repayment of bank borrowings (10,213) (9,426) Purchase of own shares (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784	_		
Purchase of property, plant & equipment (14,590) (8,411) Purchase of investment properties (2,464) (2,631) Purchase of investment securities (12,904) (9,895) Proceeds from disposal of investment securities 24,499 44,584 Additional proceeds from disposal of land 2,678 - Dividend received 5,552 11,718 Interest received 10,592 10,217 Other investments (145) (291) Net cash from /(used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES Dividends paid (21,562) (21,610) Repayment of bank borrowings (10,213) (9,426) Purchase of own shares (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784		0,010	10,000
Purchase of investment properties (2,464) (2,631) Purchase of investment securities (12,904) (9,895) Proceeds from disposal of investment securities 24,499 44,584 Additional proceeds from disposal of land 2,678 - Dividend received 5,552 11,718 Interest received 10,592 10,217 Other investments (145) (291) Net cash from /(used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES Dividends paid (21,562) (21,610) Repayment of bank borrowings (10,213) (9,426) Purchase of own shares (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784		(14 500)	(0.411)
Purchase of investment securities (12,904) (9,895) Proceeds from disposal of investment securities 24,499 44,584 Additional proceeds from disposal of land 2,678 - Dividend received 5,552 11,718 Interest received 10,592 10,217 Other investments (145) (291) Net cash from /(used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES Dividends paid (21,562) (21,610) Repayment of bank borrowings (10,213) (9,426) Purchase of own shares (10,213) (9,426) Purchase of own shares (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784			` ' '
Proceeds from disposal of investment securities 24,499 44,584 Additional proceeds from disposal of land 2,678 - Dividend received 5,552 11,718 Interest received 10,592 10,217 Other investments (145) (291) Net cash from /(used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES 10,213 (21,562) (21,610) Puridends paid (21,562) (21,610) (9,426) Purchase of own shares (10,213) (9,426) Purchase of own shares (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784			, , ,
Additional proceeds from disposal of land Dividend received Interest received Other investments Net cash from /(used in) investing activities Dividends paid Repayment of bank borrowings Purchase of own shares Net cash from / (used in) financing activities (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784		` ' '	` ' '
Interest received Other investments 10,592 (291) Other investments (145) (291) Net cash from /(used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES (21,562) (21,610) Dividends paid (10,213) (9,426) Repayment of bank borrowings (10,213) (9,426) Purchase of own shares (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784		2,678	-
Other investments (145) (291) Net cash from /(used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES Use an investment of bank borrowings (21,562) (21,610) Repayment of bank borrowings (10,213) (9,426) Purchase of own shares (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784		,	
Net cash from /(used in) investing activities 13,218 45,291 CASH FLOWS FROM FINANCING ACTIVITIES Use a control of paid and point of bank borrowings and purchase of own shares (21,562) (21,610) (9,426) (10,213) (9,426) (10,213) (1		,	,
CASH FLOWS FROM FINANCING ACTIVITIES Dividends paid Repayment of bank borrowings Purchase of own shares Net cash from / (used in) financing activities NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784	Other investments	(145)	(291)
Dividends paid (21,562) (21,610) Repayment of bank borrowings (10,213) (9,426) Purchase of own shares (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784	Net cash from /(used in) investing activities	13,218	45,291
Repayment of bank borrowings Purchase of own shares (10,213) (9,426) (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784	CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of own shares (1,616) (1,482) Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (15,158) 23,636 EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784	·	` ' '	. , ,
Net cash from / (used in) financing activities (33,391) (32,518) NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES CASH AND BANK BALANCES AT 1 JANUARY (15,158) 23,636 (13,544) 141,847 1,088,108 972,784		` ' '	
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES CASH AND BANK BALANCES AT 1 JANUARY (15,158) 23,636 (13,544) 141,847 1,088,108 972,784	Purchase of own shares	(1,616)	(1,482)
EFFECTS OF EXCHANGE RATE CHANGES ON CASH & BANK BALANCES (13,544) 141,847 CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784	Net cash from / (used in) financing activities	(33,391)	(32,518)
CASH AND BANK BALANCES AT 1 JANUARY 1,088,108 972,784			,
			,
CASH AND BANK BALANCES (Note A) 1,059,406 1,138,267	CASH AND BANK BALANCES AT 1 JANUARY	1,088,108	972,784
	CASH AND BANK BALANCES (Note A)	1,059,406	1,138,267
Note A:			
Cash & bank balances comprise of: Cash & short term investments 1,074,671 1,163,296		1.074 671	1.163 296
Bank overdrafts (15,265) (25,029)			
1,059,406 1,138,267	-		

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015